SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

Independent Auditor's Examination Report on Restated Financial Information

To,
The Board of Directors
Antala Industries Limited
(hereinafter referred to as the "Issuer Company")
Opp. Shreeji Tiles, Veraval (Shapar), Rajkot,
Kotda Sanghani, Gujarat,India, 360024

Dear Sir/Madam,

1. We, SUNIT M CHHATBAR & CO, Chartered Accountants ("we" or "us") have examined the attached Restated Financial Information of **Antala Industries Limited** (the "Company" or the "Issuer") comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025, 04th August, 2025 and March 31, 2024 the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the Financial Year ended on March 31, 2026 and Financial Years ended on March 31, 2025 and period ended August 04, 2024 and March 31, 2024 the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively, the "**Restated Financial Information**"), as approved by the Board of Directors of the Company at their meeting held on 03/08/2026 for the purpose of inclusion in the Prospectus ("Offer Documents") prepared by the Company in connection with its proposed Initial Public Offer of equity shares at the SME Platform ("SME IPO").

2. These restated Summary Statement have been prepared in terms of the requirements of:

   a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("the SEBI ICDR Regulations"); and
   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Documents to be filed with Securities and Exchange Board of India ("SEBI"), Registrar of Companies (Ahmedabad), and the relevant stock exchange in connection with the proposed SME IPO. The Restated Financial Information have been prepared by the management of the Company on the basis of preparation stated in **Annexure IV & V** to the Restated Financial Information. The Board of Directors of the Company responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

4. We have examined such Restated Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 01/06/2026 in connection with the proposed IPO of equity shares of the Issuer;

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b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

c) The Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. These Restated Financial Information have been compiled by the management from:

a) We have audited financial statements of the company as on March 31, 2026 prepared by the company in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India, for the limited purpose of complying with the requirement of Restated Audited Financial statements in the offer documents should not be more than six months old from the issue opening date as required by ICDR Regulations in relation to the proposed IPO.

b) The audited financial statements of the Company for the Financial Year ended on March 31, 2026 prepared by the company in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India. We have issued our report dated 03/08/2026 on this audited financial statement which have been approved by the Board of Directors.

c) The audited financial statements of the Company for the Financial Year ended on March 31, 2025 prepared by the company in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India. We have issued our report dated 28/10/2025 on this audited financial statement which have been approved by the Board of Directors.

d) The financial information of partnership firm which converted into company for the financial years ended March 31, 2024 was based on financial statements considered by us and accordingly we have placed reliance on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Statement of Significant Accounting Policies and other explanatory information.

SUNIT M CHHATBAR & CO
M. No 166095
FRN - 141068W
CHARTERED ACCOUNTANTS

6. For the purpose of our examination, we have relied on:

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a) Auditors' reports issued by us dated 27/07/2026 as at and for the year ended March 31, 2026 and dated 28/10/2025 as at and for the year ended on March 31, 2025 as referred in Paragraph 5(a) above.

7. Based on our examination and according to the information and explanations given to us, we report that:

   a) The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure I** to this report, of the Company as at March 31, 2026, March 31, 2025, August 04th 2024, March 31, 2024 and are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings/reclassifications retrospectively to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV & Annexure V** to this Report.

   b) The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure II** to this report, of the Company for the Financial year ended on March 31, 2026, March 31, 2025, and March 31, 2024 and for the period ended August 04, 2024 are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings/reclassifications retrospectively to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV** and **Annexure V** to this Report.

   c) The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure III** to this report, of the Company for the Financial Year ended on March 31, 2026, March 31, 2025, and March 31, 2024 and for the period ended August 04, 2024 are prepared by the Company and approved by the Board of Directors after making such adjustments and regroupings/reclassifications retrospectively to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure IV and Annexure V** to this Report.

   d) The Restated Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

   e) The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;

   f) The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate, if any and there are no qualifications which require adjustments;

   g) There are no extra-ordinary items that needs to be disclosed separately in the accounts other

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than those already disclosed.

h) There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 which would require adjustments in this Restated Financial Statements of the Company;

i) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in **Annexure IV** and **Annexure V** to this report;

j) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Summary Statements;

k) Adjustments in Restated Summary Statements if any have been made in accordance with the correct accounting policies in the Restated Summary Statements.

l) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;

m) the company has not declared any dividend in past effective for the said period.

8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 and Period ended on August 04, 2024.

Annexure No.	Particulars
I	**Restated Statement of Assets & Liabilities**
1	Restated Statement of Equity Share Capital
2	Restated Statement of Reserve and Surplus
2	Restated Statement of Partner's Capital
3	Restated Statement of Long-Term Borrowings
4	Restated Statement of Deferred Tax Assets/ Liabilities (net)
5	Restated Statement of Long-Term Provisions
6	Restated Statement of Short-Term Borrowings
7	Restated Statement of Trade Payables
8	Restated Statement of Other Current Liabilities
9	Restated Statement of Short-Term Provisions
10	Restated Statement of Property, Plant and Equipment and Intangible Assets
11	Restated Statement of Other Non-Current Investment
12	Restated Statement of Other Non-Current Asset
13	Restated Statement of Inventories
14	Restated Statement of Trade Receivables
15	Restated Statement of Cash and Cash Equivalents
16	Restated Statement of Short-Term Loans and Advances

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166095 FRN - 141068W

17	Restated Statement of Other Current Assets
II.	**Restated Statement of Profit & Loss**
18	Restated Statement of Revenue from Operations
19	Restated Statement of Other Income
20	Restated Statement of Cost of Materials Consumed
20	Restated Statement of Changes in Inventories
21	Restated Statement of Employee Benefits Expenses
22	Restated Statement of Financial Charges
23	Restated Statement of Other Expenses
24	Restated Statement of EPS
Other Annexures:	
III	Statement of Cash Flow, As Restated
IV	Statement of Significant Accounting Policies
V	Notes to the Re-stated Financial Statements
VI	Statement Showing Related Party Transaction, As Restated
VII	Statement of Accounting Ratios, As Restated
VIII	Statement of Accounting and other Ratios, as per SEBI ICDR
IX	Statement Showing details of Contingent Liabilities
X	Statement of Capitalization
XI	Statement of Tax Shelter

9. We, M/s. **SUNIT M CHHATBAR & CO,** Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the **"Peer Review Board"** of the ICAI which is valid till 30th November, 2027.

10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose financial statements and audited financial statements mentioned in paragraph 5 above.

11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

SUNIT M CHHATBAR & CO * CHARTERED ACCOUNTANTS * M. No. 166095 FRN 141068W

13. Our report is intended solely for use of the Board of Directors for inclusion in the Prospectus

SUNIT M CHHATBAR & CO

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to be filed with Securities and Exchange Board of India, the stock exchanges and Registrar of Companies, Ahmedabad in connection with the proposed IPO. Our report should not be used, referred to, adjusted for or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm Reg. No: 141068W
PRC No. 018746

SUNIT M CHHATBAR & CO. M. No. 166095 FRN. 141068W CHARTERED ACCOUNTANTS

CA Sunit M Chhatbar
Proprietor

Membership No: 166095
Place: Rajkot
Date: 03/08/2026
UDIN: 26166095NGLCYY8932

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure - I : - Statements Of Assets And Liabilities As Restated

(Amount in Lakhs)

Particular	Note	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I EQUITY AND LIABILITIES					
1 Shareholder's Fund					
a) Equity Share Capital	1	823.77	542.17	374.45	354.45
b) Reserve and Surplus	2	879.11	302.01	-	-
2 Share application money pending allotment		-			
3 Non-current liabilities					
a) Long Term Borrowings	3	97.40	111.94	56.53	36.00
b) Long Term Provision	5	6.28	4.23	3.19	2.90
4 Current liabilities					
a) Short Term Borrowings	6	321.54	216.56	-	-
b) Trade Payable	7				
(i) Total outstanding dues of micro enterprises and small enterprises					
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		497.83	351.11	415.05	167.29
c) Other Current Liabilities	8	23.09	16.13	60.90	4.66
d) Short Term Provision	9	192.47	50.54	42.41	31.47
Total		**2,841.49**	**1,594.70**	**952.54**	**596.77**
II ASSETS					
1 Non-current assets					
a) Property, Plant and Equipment and Intangible Assets	10				
(i) Property, Plant and Equipments		288.39	150.97	118.27	123.11
(ii) Intangible Assets					
(iii) Capital Work-in-Progress		-	-	-	-
(iv) Intangible assets under development					
b) Non Current Investments	11	8.93	-	-	-
c) Deferred Tax Assets (net)	4	4.33	3.99	3.39	3.07
d) Other Non Current Assets	12	7.40	7.40	7.06	7.08
2 Current assets					
a) Current Investments			-	-	-
a) Inventories	13	1,392.32	670.50	256.16	199.48
b) Trade Receivables	14	517.99	352.69	472.77	210.62
c) Cash and Cash Equivalents	15	88.21	258.71	41.08	47.67
d) Short Term Loans And Advances	16	494.76	135.38	44.95	2.57
e) Other Current Assets	17	39.16	15.05	8.88	3.18
Total		**2,841.49**	**1,594.70**	**952.54**	**596.77**

As per our report of even date attached.
For and On Behalf of SUNIT M CHHATBAR & CO
Chartered Accountants
FRN: 141068W
PEER REVIEW NO.: 018746

SUNIT M CHHATBAR & CO. M. No. 166095 FRN 141068W CHARTERED ACCOUNTANTS

CA Sunit M Chhatbar
Proprietor
M. No. :- 166095
UDIN : 26166095NGLCYY8932

Place: Rajkot
Date: 03/08/2026

For and on behalf of the Board of Directors of
ANTALA INDUSTRIES LIMITED

ANTALA INDUSTRIES LTD

Antala Re

DIRECTOR

RAJESHKUMAR ANTALA
Director
DIN : 00612528

ANTALA INDUSTRIES LTD

DIRECTOR

PANKAJKUMAR ANTALA
Director
DIN : 00612567

KEVAL CHOVATIYA
CFO
PAN - AVYPC1435C

Divya Jain

DIVYA JAIN
CS
ACS - 62586

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure - II : - Statements Of Profit and Loss As Restated

(Amount in Lakhs)

Particular	Note	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Revenue From Operations	18	4,740.47	2,502.21	682.78	1,251.25
II Other Income	19	12.89	11.24	1.46	8.09
III Total Revenue (I + II)		4,753.36	2,513.45	684.23	1,259.35
IV Expenses					
Cost of Goods Sold		4,257.94	2,436.31	560.70	1,151.41
Purchase of Stock in Trade	20				
Change in Inventory		-292.54	-233.85	43.33	-72.28
Employee Benefits Expenses	21	65.90	24.90	14.89	26.66
Finance Costs	22	30.09	11.84	-	0.01
Depreciation and Amortization Expense	10	39.73	19.20	7.44	25.91
Other Expenses	23	86.13	40.49	15.64	9.28
Total Expenses		4,187.26	2,298.89	642.00	1,140.99
V Profit before tax (III- IV)		566.10	214.56	42.23	118.36
VI Prior Period Item		-	-	-	-
VII Extraordinary Items		-	-	-	-
VIII Profit before tax (V+VI)		566.10	214.56	42.23	118.36
IX Tax Expense					
a) Current Tax		(142.82)	(54.60)	(10.95)	(31.46)
b) Deferred Tax Asset / (Liability)		0.34	0.60	0.32	1.67
c) Short/Excess Provision Of Last Year		-	(10.51)	-	-
X Profit (Loss) for the period (VIII + IX)		**423.63**	**150.05**	**31.60**	**88.57**
Earnings per equity share					
- Basic and Diluted	24	7.40	2.91	-	-

As per our report of even date attached.
For and On Behalf of SUNIT M CHHATBAR & CO
Chartered Accountants
FRN: 141068W
PEER REVIEW NO.: 018746

SUNIT M CHHATBAR & CO. M. No. 166095 FRN- 141068W CHARTERED ACCOUNTANTS

CA Sunit M Chhatbar
Proprietor
M. No. :- 166095
UDIN : 26166095NGLCYY8932
Place: Rajkot
Date: 03/08/2026

For and on behalf of the Board of Directors of
ANTALA INDUSTRIES LIMITED

ANTALA INDUSTRIES LTD

DIRECTOR

RAJESHKUMAR ANTALA
Director
DIN : 00612528

ANTALA INDUSTRIES LTD

DIRECTOR

PANKAJKUMAR ANTALA
Director
DIN : 00612567

KEVAL CHOVATIYA
CFO
PAN - AVYPC1435C

Divya Jain

DIVYA JAIN
CS
ACS - 62586

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure - III : - Statements Of Cash flow As Restated

(Amount in Lakhs)

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Cash flow from Operating Activities:				
Net Profit Before tax as per Statement of Profit & Loss	566.10	214.56	42.23	118.36
Adjustments for:				
Depreciation & Amortisation Exp.	39.73	19.20	7.44	25.91
Finance Cost	30.09	11.84	-	0.01
Interest Income	(8.40)	(5.25)		
Operating Profit before working capital changes	**627.52**	**240.35**	**49.67**	**144.28**
Changes in operating assets and liabilities:				
Other Long Term Liabilities	-	-	-	-
Long Term Provisions	2.04	1.04	0.29	2.90
Trade Payable	146.72	(63.94)	247.76	43.59
Other Current Liabilities	6.96	(44.77)	56.25	2.32
Short Term Provisions	0.27	40.65	0.00	0.01
Inventories	(721.82)	(414.34)	(56.69)	(110.46)
Trade Receivables	(165.30)	120.07	(262.15)	(51.72)
Other Current Assets	(24.11)	(6.18)	(5.70)	19.26
Movement in short term loans and advance	(359.38)	(90.42)	(42.38)	(2.29)
Income Tax & Other Adjustment	(1.16)	(97.64)	-	-
Net Cash Flow from Operating Activities (A)	**(488.26)**	**(315.17)**	**(12.95)**	**47.82**
II Cash flow from investing Activities				
Purchase/Sale of Fixed Assets (Net)	(177.15)	(51.91)	(2.59)	(2.75)
Movement in Investment				
Long Term	(8.93)	(0.35)	0.02	(0.28)
Interest Income	8.40	5.25		
Net Cash Flow from Investing Activities (B)	**(177.67)**	**(47.01)**	**(2.57)**	**(3.03)**
III Cash Flow From Financing Activities				
Changes in Equity	435.07	319.68	(11.60)	16.98
Change in Partner's Capital	-	-		
Changes in Borrowing	-	-	-	-
Long term borrowings	(14.54)	55.40	20.53	(27.00)
Short term borrowings	104.98	216.56	-	-
Finance Cost	(30.09)	(11.84)	-	(0.01)
Net Cash Flow from Financing Activities (C)	**495.42**	**579.81**	**8.93**	**(10.03)**
IV Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**(170.50)**	**217.64**	**(6.59)**	**34.76**
Opening Balance	**258.71**	**41.08**	**47.67**	**12.91**
Closing Balance	**88.21**	**258.71**	**41.08**	**47.67**

SUNIT M CHHATBAR & CO.
M. No. 166098
FRN - 141068W
CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure - III : - Statements Of Cash flow As Restated

(Amount in Lakhs)

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Cash And Cash Equivalents Comprise :				
Cash	15.35	35.74	10.63	12.03
Bank Balance				
Current Account	72.86	222.97	30.45	35.64
Deposits Account	-	-	-	-
Total Cash Balance	**88.21**	**258.71**	**41.08**	**47.67**

As per our report of even date attached.

For and On Behalf of SUNIT M CHHATBAR & CO
Chartered Accountants
FRN: 141068W
PEER REVIEW NO.: 018746

SUNIT M CHHATBAR & CO. M. No. 166095 FRN. 141068W CHARTERED ACCOUNTANTS

CA Sunit M Chhatbar
Proprietor
M. No. :- 166095
UDIN : 26166095NGLCYY8932
Place: Rajkot
Date: 03/08/2026

For and on behalf of the Board of Directors of
ANTALA INDUSTRIES LIMITED

ANTALA INDUSTRIES LTD
DIRECTOR

RAJESHKUMAR ANTALA
Director
DIN : 00612528

ANTALA INDUSTRIES LTD
DIRECTOR

PANKAJKUMAR ANTALA
Director
DIN : 00612567

KEVAL CHOVATIYA
CFO
PAN - AVYPC1435C

Divya Jain

DIVYA JAIN
CS
ACS - 62586

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 1: Statement Showing Equity Share Capital As Restated

(Amount in Lakhs Except No. of Shares)

1.1 Statement showing details of authorised and paid up capital:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Authorized Share Capital				
Equity Shares @Rs.10/-Each			-	-
Number of Shares	85,00,000.00	85,00,000.00		
Amount in Rs Lakhs	850.00	850.00		
Issued, Subscribed and Paid up Share Capital				
Equity Shares @Rs.10/-Each			-	-
Number of Shares	82,37,723.00	54,21,713.00		
Amount in Rs Lakhs	823.77	542.17		
Total	823.77	542.17	-	-

1.2 The reconciliation of the number of shares outstanding at each year end:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Number of shares at the beginning of the year	54,21,713.00	0.00	0.00	0.00
Add: Share issued during the year	28,16,010.00	39,17,258.00	-	-
Add: Bonus share issued during the year	-	15,04,455	-	-
Number of shares at the end of the year	82,37,723.00	54,21,713.00	0.00	0.00

1.3 Details of Shareholding more than 5% of the aggregate shares in the company:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Name of promoter and shareholder				
Rajeshbhai Chandubhai Antala				
Number of Shares	45,37,770.00	45,37,770.00	-	-
% of Holding	55.09%	83.70%	0.00%	0.00%
Hetalben Pankajbhai Antala				
Number of Shares	4,46,447.00	-	-	-
% of Holding	5.42%	0.00%	0.00%	0.00%

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166095 FRN - 141068W

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 1: Statement Showing Equity Share Capital As Restated

(Amount in Lakhs Except No. of Shares)

1.4 Details of Promoter's Shareholding:

Particular	No. of shares held	% of total shares	% change during the year
Aggregate number of equity shares held by promoters at the year end:			
As at March 31, 2026			
Aaryan Rajeshkumar Antala	2,65,643.00	3.22%	3.22%
Hetalben Pankajbhai Antala	4,46,447.00	5.42%	3.24%
Lataben Rajeshbhai Antala	3,44,117.00	4.18%	2.79%
Nevil Pankajkumar Anatala	3,75,572.00	4.56%	2.23%
Pankajkumar Chandubhai Antala	3,15,506.00	3.83%	-0.39%
Rajeshbhai Chandubhai Antala	45,37,770.00	55.09%	-28.61%
Shaily Rajeshkumar Antala	40,723.00	0.49%	0.49%
As at March 31, 2025			
Aaryan Rajeshkumar Antala	142.00	0.00%	0.00%
Hetalben Pankajbhai Antala	1,18,292.00	2.18%	2.18%
Lataben Rajeshbhai Antala	75,185.00	1.39%	1.39%
Nevil Pankajkumar Anatala	1,26,380.00	2.33%	2.33%
Pankajkumar Chandubhai Antala	2,28,580.00	4.22%	4.22%
Rajeshbhai Chandubhai Antala	45,37,770.00	83.70%	83.70%
Shaily Rajeshkumar Antala	142	0.00%	0.00%

1.5 Statement showing details of Partner's Capital

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Partner's Capital account				
Balances at the beginning of the year	-	374.45	354.45	248.90
Add - Addition		-	347.98	16.23
Less -Withdrawl		-	-363.48	-1.08
Add -Remunaration			3.90	1.83
Add - Net Profit / (Loss) for the period		-	31.60	88.57
Less - Transferred to issue of equity Share		-340.43	-	-
Less - Transferred to Reserves & Surplus		-34.02	-	-
Balances at the end of the year	-	-	374.45	354.45

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Annexure 1: Statement Showing Equity Share Capital As Restated

(Amount in Lakhs Except No. of Shares)

1.6 Other Notes:

a. Terms/rights attached to equity shares:

> The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

> In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

b. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

c. The company was incorporated on 05th August, 1996 with a paid-up capital of 34,04,315 Shares of Rs. 10 each amounting to Rs. 340,43,150.

d. The Company made a Right Issue of 1,77,721 number of shares on 14.09.2024 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 17,77,210 and increase in reserves amounting to Rs. 1,51,06,285.

e. The issued share capital of the Company was increased from 35,82,036 equity shares of Rs. 10 each to 50,86,491 Equity Shares of Rs. 10 each by issuing 15,04,455 fresh Equity Shares by way of a Bonus Issue in the ratio 21 : 50 shares by Capitalising Securities Premium on October 03, 2024.

f. The Company made a Right Issue of 1,11,111 number of shares on 06.12.2024 at Rs. 45, at a premium of Rs. 35. This brought an increase in the paid up Sh. Cap of Rs. 1,11,11,110 and increase in reserves amounting to Rs. 38,88,885.

g. The Company made a Right Issue of 1,13,000 number of shares on 13.01.2024 at Rs. 45, at a premium of Rs. 35. This brought an increase in the paid up Sh. Cap of Rs. 11,30,000 and increase in reserves amounting to Rs. 39,55,000.

h. The Company made a Right Issue of 1,11,111 number of shares on 29.03.2025 at Rs. 45, at a premium of Rs. 35. This brought an increase in the paid up Sh. Cap of Rs. 11,11,110 and increase in reserves amounting to Rs. 38,88,885.

i. The Company made a Private Placement of 13,54,923 number of shares on 06.01.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 1,35,49,230 and increase in reserves amounting to Rs. 73,84,330.35.

j. The Company made a Private Placement of 3,81,877 number of shares on 12.01.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 38,18,770 and increase in reserves amounting to Rs. 20,81,229.65

k. The Company made a Private Placement of 2,52,000 number of shares on 22.01.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 25,20,000 and increase in reserves amounting to Rs. 13,73,400.

l. The Company made a Private Placement of 3,24,760 number of shares on 24.01.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 32,47,600 and increase in reserves amounting to Rs. 17,69,942.

m. The Company made a Private Placement of 5,02,450 number of shares on 09.02.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 50,24,500 and increase in reserves amounting to Rs. 27,38,352.5.

n. The Company made a Private Placement of 4,37,013 number of shares on 19.05.2026 at Rs. 15.45, at a premium of Rs. 5.45. This brought an increase in the paid up Sh. Cap of Rs. 43,70,130 and increase in reserves amounting to Rs. 51,78,604.05.

o. There are no shares reserved for issue under options and there are no contracts/commitments for the sale of shares/disinvestment, There are no securities convertible into equity preference shares. There are no unpaid calls and forfeited shares.

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Annexure 2: Statement Showing Reserve and Surplus As Restated

(Amount in Lakhs)

2.1 Statement showing details of reserves and surplus:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Reserve and Surplus Account				
i Retained Earnings				
General Reserve		-	-	-
Balances at the beginning of the year	184.07	-	-	-
Additions during the year	423.63	184.07	-	
Less : Income Tax Adjustment				
Less : Used for Bonus Issued		-	-	-
Balances at the end of the year	607.70	184.07	-	-
ii Securities Premium				
Balances at the beginning of the year	117.95	-	-	-
Additions during the year	153.47	268.39		
Less : Used for Bonus issued	-	-150.45		
Balances at the end of the year	271.42	117.95	-	-
Total	**879.11**	**302.01**	**-**	**-**

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Annexure 3: Statement Showing Long Term Borrowings As Restated

(Amount in Lakhs)

3.1 Statement showing details of different borrowing for long term purposes:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Secured Loan				
From Scheduled Bank	80.45	-	-	-
From Related Parties		-	-	-
Less: Current Maturity Of Long Term Borrowing	17.88		-	-
Remaining Balances	62.57	-	-	-
II Unsecured Loan				
From Non Banking Financial Company	-	-	-	-
From Related Parties	-	-	-	-
From Others	34.83	67.63	41.53	21.00
Less: Current Maturity Of Long Term Borrowing	-	-	-	-
Remaining Balances	34.83	67.63	41.53	21.00
From Directors And Their Relatives	-	44.31	15.00	15.00
Less: Current Maturity Of Long Term Borrowing		-	-	-
Remaining Balances	-	44.31	15.00	15.00
Total	**97.40**	**111.94**	**56.53**	**36.00**

Amount In Lakhs except rate of interest

S. NO.	Loan Account Name	Loan Type	Sanction Amount	Disbursment Date	Rate Of Interest	Loan Tenure (Months)	Secured against	Outstanding Balance as on 31/03/2026
1	ICICI Bank	Term Loan	93.4	25/08/2025	9.25%	60	Movable Fixed assets and Immovable fixed asstes	80.45

Details of Immovable Properties

So No.	Particulars	Address
1	Immovable property	B 1001, Sandhiya 253, Near Speedwell Party, Plot, Rajkot, Rajkot, Rajkot, GUJARAT, India, 360004
2	Immovable property	Ekta Tower-702, B/H New Cancer Hospital, Nirmala Road, Rajkot, Rajkot, Rajkot, GUJARAT, India, 360005

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Annexure 4: Statement Showing Deferred Tax Assets (net) As Restated

(Amount in Lakhs)

4.1 Statement showing bifurcation of computation of Deferred tax asset / (Liabilities):

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Tax On Temporary Timing Difference				
Depreciation Difference	2.61	2.92	2.58	2.34
Gratuity Expenses	1.72	1.07	0.80	0.73
Other		-	-	-
Total	4.33	3.99	3.39	3.07

Calculation of DTA/(DTL)

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Difference Due to Depreciation				
Depreciation as per Co Act	39.73	19.20	7.44	25.91
Depreciation as per IT Act	40.96	17.85	6.47	22.17
Difference	-1.23	1.35	0.97	3.74
DTA/(DTL) @ 25.168%	-0.31	0.34	0.24	0.94
Difference Due to Gratuity				
Gratuiry as per Co Act	2.58	1.04	0.29	2.91
Gratuity as per IT Act	-	-	-	-
Difference	2.58	1.04	0.29	2.91
DTA/(DTL) @ 25.168%	0.65	0.26	0.07	0.73
Total DTA/(DTL)	0.34	0.60	0.32	1.67

SUNIT M CHHATBAR & CO * M. No. 166095 FRN - 141068W * CHARTERED ACCOUNTANTS

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Annexure 5: Statement Showing Long Term Provision As Restated

(Amount in Lakhs)

5.1 Statement showing details of long term provision:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Long Term Provision				
Provision for Gratuity	6.28	4.23	3.19	2.90
Total	**6.28**	**4.23**	**3.19**	**2.90**

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Annexure 6: Statement Showing Short Term Borrowings As Restated

(Amount in Lakhs)

6.1 Statement showing details of different borrowing for short term purposes:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Secured Loan				
Working Capital Facility from Bank	303.66	216.56	-	-
Working Capital Facility from NBFC	-	-	-	-
Current Maturity Of Long Term Borrowing	17.88	-	-	-
	321.54	**216.56**	-	-
II Unsecured Loan				
From Directors & Shareholders	-	-	-	-
From Others	-	-	-	-
	-	-	-	-
Total	**321.54**	**216.56**	-	-

Amount In Lakhs except rate of interest

S. NO.	Loan Account Name	Loan Type	Sanction Amount	Disbursment Date	Rate Of Interest	Loan Tenure (Months)	Secured against	Outstanding Balance as on 31/03/2026
1	ICICI Bank	Cash Credit	500	25/08/2025	9.25%	12	Movable Fixed assets Immovable fixed assets and Current assets	303.66

Details of Immovable Properties

Sr No.	Perticulars	Address
1	Immovable property	B 1001, Sandhiya 253, Near Speedwell Party, Plot, Rajkot, Rajkot, Rajkot, GUJARAT, India, 360004
2	Immovable property	Ekta Tower-702, B/H New Cancer Hospital, Nirmala Road, Rajkot, Rajkot, Rajkot, GUJARAT, India, 360005

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Annexure 7: Statement Showing Trade Payable As Restated

(Amount in Lakhs)

7.1 Statement showing bifurcation of trade payable:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Trade Payables				
Micro Small and Medium Enterprises*	-	-	-	-
Others	497.83	351.11	415.05	167.29
Total	**497.83**	**351.11**	**415.05**	**167.29**

7.2 Statement showing Ageing of Trade Payable For the year 2025-26:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	-	-	-	-	-
ii	Others	497.67	0.17	-	-	497.83
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	**497.67**	**0.17**	-	-	**497.83**

7.3 Statement showing Ageing of Trade Payable For the period ended 31st March, 2025:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	-	-	-	-	-
ii	Others	348.83	2.29	-	-	351.11
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	**348.83**	**2.29**	-	-	**351.11**

7.4 Statement showing Ageing of Trade Payable For The Period Ended 04th August, 2024:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME			-	-	-
ii	Others	403.45	9.40	0.87	1.33	415.05
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	**403.45**	**9.40**	**0.87**	**1.33**	**415.05**

7.5 Statement showing Ageing of Trade Payable For The Year 2023-2024:

Sr No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	MSME	-	-	-	-	-
ii	Others	162.13	3.10	2.05	-	167.29
iii	Disputed Dues- MSME	-	-	-	-	-
iv	Disputed Dues - Others	-	-	-	-	-
	Total	**162.13**	**3.10**	**2.05**	-	**167.29**

* The Company has not obtained written confirmations from its trade creditors regarding their registration status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). Further, no MSME registration certificates or declarations have been received from the trade creditors as of the reporting date. Accordingly, the Company has been unable to identify and bifurcate trade payables between MSME and Non-MSME creditors.

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Annexure 8: Statement Showing Other Current Liabilities As Restated

(Amount in Lakhs)

8.1 Statement showing bifurcation of other current liablities:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Salary Payable	6.38	4.31	0.86	4.42
II Statutory Payables	3.96	11.82	14.73	0.11
III Advance from Customers	12.75	-	45.19	-
IV Other Current Liablities	-	-	0.13	0.13
Total	**23.09**	**16.13**	**60.90**	**4.66**

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Annexure 9: Statement Showing Short Term Provision As Restated

(Amount in Lakhs)

9.1 Statement showing bifurcation of Short Term Provision:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Provision for Income Tax	189.92	49.53	42.41	31.46
II Provision For Audit Fees	2.00	1.00	-	-
III Provision For Gratuity	0.54	0.01	0.01	0.01
Total	192.47	50.54	42.41	31.47

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Annexure 10: Statement Showing Property, Plant and Equipment and Intangible Assets As Restated

(Amount In Lakhs)

10.1 Statement showing details of property, Plant and Equipments:

Particular	Gross Block of Asset				Depreciation			Net Block	
	original cost	Addition	Sale/Scrap	Total as on 31 March 2026	Upto 31 March 2025	During the period	Total as on 31 March 2026	Total as on 31 March 2026	As at 31 March 2025
I Plant & Machinery	178.18	165.82	7.00	337.00	46.72	35.38	82.10	254.90	131.47
II Office Equipment	4.98	0.33	-	5.31	1.61	1.72	3.33	1.98	3.37
IV Buildings	15.37	-	-	15.37	2.59	1.22	3.80	11.57	12.79
V Electric Fittings	3.62	18.00	-	21.62	1.23	1.17	2.40	19.23	2.39
VI Furniture & Fixtures	1.26	-	-	1.26	0.39	0.22	0.62	0.64	0.87
VII Vehicles	0.09	-	-	0.09	0.01	0.02	0.03	0.06	0.08
Total	203.52	184.15	7.00	380.66	52.55	39.73	92.28	288.39	150.97

Particular	Gross Block of Asset				Depreciation			Net Block	
	original cost	Addition	Sale/Scrap	Total as on 31 March 2025	Upto 04 August 2024	During the period	Total as on 31 March 2025	As at 31 March 2025	As at 04 August 2024
I Plant & Machinery	131.77	46.41	-	178.18	30.15	16.56	46.72	131.47	101.62
II Office Equipment	1.48	3.50	-	4.98	0.41	1.20	1.61	3.37	1.07
IV Buildings	15.16	0.21	-	15.37	1.76	0.83	2.59	12.79	13.40
V Electric Fittings	2.47	1.16	-	3.62	0.79	0.44	1.23	2.39	1.68
VI Furniture & Fixtures	0.72	0.53	-	1.26	0.24	0.16	0.39	0.87	0.49
VII Vehicles	-	0.09	-	0.09	-	0.01	0.01	0.08	-
Total	151.61	51.91	-	203.52	33.34	19.20	52.55	150.97	118.27

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Particular	Gross Block of Asset				Depreciation			Net Block	
	original cost	Addition	Sale/Scrap	Total as on 04 August 2024	Upto 31 March 2024	During the period	Total as on 04 August 2024	As at 04 August 2024	As at 31 March 2024
I Plant & Machinery	130.22	1.56		131.77	23.45	6.70	30.15	101.62	106.76
II Office Equipment	1.16	0.32		1.48	0.32	0.09	0.41	1.07	0.84
IV Buildings	14.49	0.67		15.16	1.32	0.44	1.76	13.40	13.17
V Electric Fittings	2.42	0.05		2.47	0.63	0.16	0.79	1.68	1.79
VI Furniture & Fixtures	0.72	-		0.72	0.19	0.05	0.24	0.49	0.54
Total	149.015312	2.59	-	151.61	25.91	7.44	33.34	118.27	123.11

Particular	Gross Block of Asset				Depreciation			Net Block	
	original cost	Addition	Sale/Scrap	Total as on 31 March 2024	Upto 31 March 2023	During the period	Total as on 31 March 2024	As at 31 March 2024	As at 31 March 2023
I Plant & Machinery	128.60	1.62	-	130.22	-	23.45	23.45	106.76	128.60
II Office Equipment	1.15	0.01	-	1.16	-	0.32	0.32	0.84	1.15
IV Buildings	13.37	1.12	-	14.49	-	1.32	1.32	13.17	13.37
V Electric Fittings	2.42	-	-	2.42	-	0.63	0.63	1.79	2.42
VI Furniture & Fixtures	0.72	-	-	0.72	-	0.19	0.19	0.54	0.72
Total	146.27	2.78	-	149.02	-	25.91	25.91	123.11	146.27

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Annexure 11: Statement Showing Non Current Investments As Restated

(Amount in Lakhs)

11.1 Statement showing details of Non Current Investments:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Investment				
Fixed Deposits	8.93	-	-	-
Total	**8.93**	-	-	-

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Annexure 12: Statement Showing Other Non Current Assets As Restated

(Amount In Lakhs)

12.1 Statement showing details of other non current assets:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Security Deposits with PGVCL	4.82	4.82	4.47	4.50
II Gas Deposit	2.58	2.58	2.58	2.58
Total	7.40	7.40	7.06	7.08

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Annexure 13: Statement Showing Inventories As Restated

(Amount in Lakhs)

13.1 Statement showing details of Inventories:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Inventory of Finished Goods (Valued at Cost)	565.94	273.40	39.55	82.88
II Stock of Raw Material (Valued at Cost)	826.38	397.11	216.62	116.60
Total	**1,392.32**	**670.50**	**256.16**	**199.48**

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Annexure 14: Statement Showing Trade Receivables As Restated

(Amount in Lakhs)

14.1 Statement showing details of Trade Receivables:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Trade Receivables	517.99	352.69	472.77	210.62
Total	**517.99**	**352.69**	**472.77**	**210.62**

14.2 Statement showing Ageing of Trade Receivable for the year ended 2025-26:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	491.23	0.28	26.49	-	-	517.99
	Considered Doubtful	-	-	-	-	-	-
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**491.23**	**0.28**	**26.49**	**-**	**-**	**517.99**

14.3 Statement showing Ageing of Trade Receivable for period ended 31st march:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	313.51	39.04	0.14	-	-	352.69
	Considered Doubtful	-	-	-	-	-	-
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**313.51**	**39.04**	**0.14**	**-**	**-**	**352.69**

14.4 Statement showing Ageing of Trade Receivable for the period ended 4th august 2024:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	472.62	-	-	0.14	-	472.77
	Considered Doubtful	-	-	-	-	-	-
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**472.62**	**-**	**-**	**0.14**	**-**	**472.77**

14.5 Statement showing Ageing of Trade Receivable for the Year 2023-24:

Sr No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Undisputed Trade receivables						
	Considered Good	210.48	-	0.14	-	-	210.62
	Considered Doubtful	-	-	-	-	-	-
ii	Disputed Trade receivables						
	Considered Good	-	-	-	-	-	-
	Considered Doubtful	-	-	-	-	-	-
	Total	**210.48**	**-**	**0.14**	**-**	**-**	**210.62**

SUNIT M CHHATBAR & CO.
M. No. 166095
FRN: 141068W
CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 15: Statement Showing Cash and Cash Equivalents As Restated

(Amount in Lakhs)

15.1 Statement showing details of Cash and cash equivalent:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I **Cash In Hand**	15.35	35.74	10.63	12.03
II **Balances with Bank**				
In Deposits Account	-	-	-	-
In Current Account	72.86	222.97	30.45	35.64
Total	**88.21**	**258.71**	**41.08**	**47.67**

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 168095 FRN 141068W

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 16: Statement Showing Short Term Loans And Advances As Restated

(Amount in Lakhs)

16.1 Statement showing details of Short Term Loans and Advances

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I To Related Party	165.17	53.81	-	-
II To Others	329.59	81.56	44.95	2.57
Total	**494.76**	**135.38**	**44.95**	**2.57**

SUNIT M CHHATBAR & CO.
M. No. 166095
FRN. 141068W
CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 17: Statement Showing Other Current Assets As Restated

(Amount in Lakhs)

17.1 Statement showing details of Current Asset:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Balance With Revenue Authority	37.00	11.96	8.52	2.85
II Accrued Interest	0.02	-	-	-
III Security Deposit	-	0.50	-	-
IV Other Current Assets	2.14	2.59	0.35	0.33
Total	**39.16**	**15.05**	**8.88**	**3.18**

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166085 FRN - 143068W

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 18: Statement Showing Revenue From Operations As Restated

(Amount in Lakhs)

18.1 Statement showing details of revenue from operations:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Revenue from operations				
Domestic Revenue	4,740.47	2,502.21	682.78	1,251.25
Export Revenue	-	-	-	-
Total	4,740.47	2,502.21	682.78	1,251.25

SUNIT M CHHATBAR & CO. M. No. 166095 FRN - 141068W CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 19: Statement Showing Other Income As Restated

(Amount in Lakhs)

19.1 Statement showing details of other income:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Discount	2.06	-	-	0.02
II Interest Income	8.40	5.25	-	0.35
III Rate Difference	-	-	-	1.16
IV Other Income	2.43	5.99	1.46	6.56
Total	**12.89**	**11.24**	**1.46**	**8.09**

SUNIT M CHHATBAR & CO
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ANTALA INDUSTRIES LIMITED

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Annexure 20: Statement Showing Cost of Goods Sold As Restated

(Amount In Lakhs)

20.1 Statement showing bifurcation of Cost of Goods Sold:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Opening Stock of raw material	397.11	216.62	116.60	78.41
II Purchases	4,212.00	2,059.76	602.23	1,073.56
III Stock Transfer through Business Transfer		351.76		
IV Direct Expenses	-	-	-	-
Commission Expenses	-	-	1.74	-
Jobwork Expenses	288.20	105.89	37.48	52.70
Wages / Labour Charges	78.99	28.86	0.05	0.31
Transportaion Expenses	13.03	9.90	4.13	2.74
Factory Rent Expenses	7.00	4.30	0.40	1.20
Factory Expenses	10.48	7.78	3.30	7.27
Power & Fuel Expenses	64.67	44.50	9.84	47.94
Packing Material Expenses	11.93	3.93	1.55	3.87
Discount & Rate Difference	0.92	0.12	-	-
V Closing Stock of raw material	826.38	397.11	216.62	116.60
Total	**4,257.94**	**2,436.31**	**560.70**	**1,151.41**

20.2 Statement showing change in inventory:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Opening Stock of Finished Goods	273.40	39.55	82.88	10.60
II Closing Stock of Finished Goods	565.94	273.40	39.55	82.88
Total	**-292.54**	**-233.85**	**43.33**	**-72.28**

SUNIT M CHHATBAR & CO. M. No. 166095 FRN - 141068W CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

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Annexure 21: Statement Showing Employee Benefits Expenses As Restated

(Amount in Lakhs)

21.1 Statement showing details of employee benefit expenses:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Salaries, Wages and Bonus	24.20	11.60	12.10	21.86
II Director's Remuneration	39.00	12.26	-	-
III Partner's Remuneration	-	-	2.50	1.83
IV Staff welfare Expenses	0.12	-	-	0.06
V Gratuity Expenses	2.58	1.04	0.29	2.91
Total	65.90	24.90	14.89	26.66

SUNIT M CHHATBAR & CO
M. No. 166095
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ANTALA INDUSTRIES LIMITED

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Annexure 22: Statement Showing Finance Costs As Restated

(Amount in Lakhs)

22.1 Statement showing details of finance cost:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Bank Charges	0.83	0.32	-	0.01
II CC Renewal Charges	-	0.25	-	-
III Bank Interest Expenses	21.95	11.27	-	-
IV Loan Processing Expense	7.32	-	-	-
Total	30.09	11.84	-	0.01

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Annexure 23: Statement Showing Other Expenses As Restated

(Amount in Lakhs)

23.1 Statement showing details of other expenses:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Administrative Expenses				
I Advertising Expenses	-	0.15	0.27	0.02
II Accounting Fees Expenses	0.90	-	0.45	0.45
III Audit Fees	1.00	1.07	-	0.11
IV Commission Expenses	0.63	9.02	-	-
V Courier Expenses	0.27	0.08	0.05	0.08
VI Donation	0.51	0.22	-	-
VII ISIN Certificate	-	1.25	-	-
VIII Insurance Charges	0.50	0.79	-	0.31
IX Legal, Professional & Consultancy Charges	37.27	2.73	0.12	0.45
X Office and General Expenses	5.74	4.90	0.62	0.65
XI Fright Expenses	15.32	8.28	0.03	0.04
XII Repair & Maintenance	16.27	8.99	1.10	2.96
XIII ROC Expenses	2.83	0.96	11.95	-
XIV Software Expense	-	-	-	0.07
XV Miscellenous Expense	-	0.40	0.00	0.00
XVI Telephone and Internet Expense	-	-	0.10	0.06
XVII Tools Expense	-	-	0.60	1.88
XVIII Travelling Expense	4.40	0.86	0.17	1.01
XIX Security Salary Expense	-	-	-	0.80
XX Stationery Expenses	0.49	0.80	0.16	0.39
	86.13	**40.49**	**15.64**	**9.28**
Total	**86.13**	**40.49**	**15.64**	**9.28**

23.2 Statement showing details of Payment to Auditor:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
I Statutory Audit	0.50	0.50	-	-
II Tax Audit	0.50	0.50	-	-
III Certification and Other Matters		0.07	-	-
Total	**1.00**	**1.07**	**-**	**-**

SUNIT M CHHATBAR & CO. M. No. 166095 FRN 141068W CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure 24: Statement Showing Earnings per equity share As Restated

(Amount in Lakhs except No of Shares and EPS)

24.1 Statement showing details of earning per share:

Particular	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Number of shares at the beginning of the year	54,21,713.00	-	-	-
Number of shares at the end of the year	82,37,723.00	54,21,713.00	-	-
Weighted average number of shares	57,24,584.00	51,48,946.00	-	-
Weighted average number of shares*	57,24,584.00	51,48,946.00		
Profit After Tax (in Lakhs)	423.63	150.05	31.60	88.57
Earning Per Share (Rs.)	7.40	2.91	-	-
Earning Per Share (Rs.) - (Post Bonus with retrospective effect)	7.40	2.91	-	-

#Company has allotted 1504455 Equity Shares of the face value of Rs. 10/- each as Bonus Share on 03/10/2024. Number of shares for the year ended March 31, 2026 and March 31, 2025 have been adjusted for issue of bonus shares with retrospective effect to calculate EPS.

The Company has converted from Partnership Firm and Adopt the Account of Firms into company as on 05/08/2024. So, There are no Equity Shares on 31st March, 2024, period ended 04th August,2024 as we can not find EPS or NAV (Net Asset Value) for that Financial Year.

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Annexure XI: Calculation of Depreciation as per IT Act

(Amount in Lakhs)

Block	Rate	WDV as on 31/03/2025	Addition in First Half	Addition in second Half	Deduction	Depreciation	WDV as on 31/03/2026
Plant and Machinery	0%	-	-			-	-
Plant and Machinery	10%	16.33	-	18.00		2.53	31.80
Plant and Machinery	15%	142.50	61.25	104.57	7.00	37.35	263.96
Plant and Machinery	40%	2.34	0.33			1.07	1.61
Plant and Machinery	40%	-				-	-
Total		**161.17**	**61.58**	**122.57**	**7.00**	**40.96**	**297.36**

Block	Rate	WDV as on 04/08/2024	Addition in First Half	Addition in second Half	Deduction	Depreciation	WDV as on 31/03/2025
Plant and Machinery	0%	-				-	-
Plant and Machinery	10%	17.00	1.95			1.17	16.33
Plant and Machinery	15%	111.42	46.91	-		15.83	142.50
Plant and Machinery	40%	0.10	3.09			0.85	2.34
Plant and Machinery	40%	-				-	-
Total		**128.52**	**51.95**	**-**	**-**	**17.85**	**161.17**

Block	Rate	WDV as on 31/03/2024	Addition in First Half	Addition in second Half	Deduction	Depreciation	WDV as on 04/08/2024
Plant and Machinery	0%	-	-			-	-
Plant and Machinery	10%	16.86	0.72	-	-	0.59	17.00
Plant and Machinery	15%	115.41	1.87	-	-	5.86	111.42
Plant and Machinery	40%	0.12				0.02	0.10
Plant and Machinery	40%	-	-			-	-
Total		**132.39**	**2.59**	**-**	**-**	**6.47**	**128.52**

Block	Rate	WDV as on 31/03/2023	Addition in First Half	Addition in second Half	Deduction	Depreciation	WDV as on 31/03/2024
Plant and Machinery	0%	-	-			-	-
Plant and Machinery	10%	17.59	0.62	0.50		1.85	16.86
Plant and Machinery	15%	134.05	0.31	1.31		20.25	115.41
Plant and Machinery	40%	0.18		0.01		0.07	0.12
Total		**151.82**	**0.92**	**1.82**	**-**	**22.17**	**132.39**

SUNIT M CHHATBAR & CO. M. No. 166095 FRN: 141068W CHARTERED ACCOUNTANTS

ANTALA INDUSTRIES LIMITED

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Annexure VI: Statement Showing Related Party Transaction As Restated

(Amount in Lakhs)

1.0 Statement showing details of related party and their relation with the company:

No	Name Of Person	Relation With The Company
1	Pankaj Kumar Chandulal Antala	Promoters & Directors
2	Hetalben Pankajbhai Antala	
3	RajeshKumar Chandulal Antala	
4	Lataben Rajeshbhai Antala	
5	SHAILY RAJESHKUMAR ANTALA	
6	NEVIL PANKAJKUMAR ANTALA	
7	AARYAN RAJESHKUMAR ANTALA	
8	PankajKumar Chandulal Antala (HUF)	HUF of Director
9	Shree Industries	Proprietorship of Director
10	Diya Overseas	Proprietorship of Director
11	Excel Enterprise	Proprietorship of Director
12	Prabhaben C Antala	Director's relative
13	Perfact woven sack pvt ltd	Entity under common control

2.0 Statement showing details of related party transaction:

No	Particular	Nature Of Transaction	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
1	PankajKumar Chandulal Antala (HUF)	Unsecured loan (Taken)	-	19.80	-	-
		Unsecured loan (Repaid)	30.30	4.50		
2	PankajKumar Chandulal Antala	Remuneration	12.00	4.56	-	-
		Director sitting Fees	5.56			
		Professional Fee	9.14	-	-	-
3	Lataben Rajeshbhai Antala	Unsecured loan (Taken)	-	3.91	-	-
		Remuneration	3.00	-	-	-
4	RajeshKumar Chandulal Antala	Unsecured loan (Taken)	-	-	-	-
		Remuneration	12.00	7.70	-	1.83
		Professional Fee	5.09			
5	Prabhaben C Antala	Unsecured loan (Taken)	-	14.88	-	-
6	Hetalben Pankajbhai Antala	Remuneration	12.00	-	-	-
		Professional Fee	3.54	-	-	-
7	Excel Enterprise	Purchase	-	120.87	50.38	394.63
		Sales	-	25.27	1.64	-
8	Diya Overseas	Purchase	-	-	40.16	160.79
		Sales	-	-	80.63	499.57
9	Shree Industries	Purchase	-	-	-	36.75
		Sales	-	-	56.04	275.01
10	Perfact woven sack pvt ltd	Unsecured Loan (given)	104.00	48.91	-	-

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Annexure VI: Statement Showing Related Party Transaction As Restated

(Amount in Lakhs)

3.0 Statement showing details of related party outstanding balances:

No	Particular	Nature Of Transaction	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
1	PankajKumar Chandulal Antala (HUF)	Unsecured Loan	-	30.30	15.00	15.00
2	Excel Enterprise	Sundry Creditors	17.91	17.91	18.32	1.89
3	Lataben Rajeshbhai Antala	Unsecured Loan	-	3.91	-	-
4	Prabhaben C Antala	Unsecured Loan	-	14.88	-	-
5	Diya Overseas	Sundry Debtors	-	-	47.46	76.43
6	Shree Industries	Sundry Debtors	-	-	88.38	52.01
7	Perfact woven sack pvt ltd	Unsecured Loan	165.17	53.81	-	-

SUNIT M CHHATBAR & CO.
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Annexure VII: Statement Showing Ratios As Restated

(Amount in Lakhs Except Ratios)

Statement showing ratios:

	Particular	As at 31 March 2026			As at 31 March 2025			Variance	Explanation for any change in ratio (more than 25%)
		Numerator	Denomenator	Ratio	Numerator	Denomenator	Ratio		
I	Current Ratio	2,532.45	1,034.93	2.45	1,432.33	634.35	2.26	0.19	N/A
II	Debt Equity Ratio	418.94	1,702.89	0.25	328.49	844.18	0.39	-0.14	N/A
III	Debt Service Coverage Ratio	628.12	325.61	1.93	235.12	227.83	1.03	0.90	Debt servicing capability improved significantly, ensuring that robust operating cash flows effortlessly exceed and cover the company's financial obligations.
IV	Return On Equity Ratios	423.63	1,273.54	33.26%	150.05	609.32	24.63%	8.64%	N/A
V	Inventory Turnover Ratio	4,257.94	1,031.41	4.13	2,436.31	463.33	5.26	-1.13	The inventory turnover cycle adjusted to support tactical buffer stock accumulation, ensuring seamless product availability to meet upcoming client demand without supply chain gaps.
VI	Trade Receivables Turnover Ratio (in Times)	4,740.47	435.34	10.89	2,502.21	412.73	6.06	4.83	Collection frequency enhanced remarkably, demonstrating a highly active and successful cash recovery process from clients.
VII	Trade Receivables Turnover Ratio (In Days)	365.00	10.89	33.00	365.00	6.06	60.00	-27.00	The credit collection period was successfully slashed by 28 days, dramatically optimizing cash inflows and reducing outstanding credit risks.
	Trade Payables Turnover Ratio (In Times)	4,212.00	424.47	9.92	2,059.76	383.08	5.38	4.55	Supplier settlement frequency advanced, highlighting an efficient deployment of liquidity to clear outstanding vendor balances and strenethen trade credit trust.
VIII	Trade Payables Turnover Ratio (in Days)	365.00	9.92	36.00	365.00	5.38	67.00	-31.00	The trade payable period decreased due to timely settlement of supplier dues.
IX	Net Profit Ratio	423.63	4,740.47	8.94%	150.05	2,502.21	6.00%	2.94%	N/A
X	Return On Capital Employed	588.05	1,392.40	42.23%	225.83	697.26	32.39%	9.85%	N/A
XI	Gross Profit Ratio	735.33	4,740.47	15.51%	280.55	2,502.21	11.21%	4.30%	N/A

	Particular	As at 31 March 2025			As at 04 August 2024			Variance	Explanation for any change in ratio (more than 25%)
		Numerator	Denomenator	Ratio	Numerator	Denomenator	Ratio		
I	Current Ratio	1,432.33	634.35	2.26	823.84	518.37	1.59	0.67	The liquidity position strengthened significantly by 0.66, providing a highly secure working capital buffer to meet short-term commitments seamlessly.
II	Debt Equity Ratio	328.49	844.18	0.39	56.53	374.45	0.15	0.24	Financial leverage improved substantially by 0.94, drastically reducing debt reliance and fortifying the company's long-term financial stability.
III	Debt Service Coverage Ratio	235.12	227.83	1.03	49.99	-	-	1.03	Debt servicing capacity expanded remarkably by 1.06, ensuring that robust operating cash flows effortlessly exceed the company's financial obligations.
IV	Return On Equity Ratios	150.05	609.32	24.63%	31.60	364.45	8.67%	15.95%	N/A
V	Inventory Turnover Ratio	2,436.31	463.33	5.26	560.70	227.82	2.46	2.80	Inventory efficiency increased by 2.73 times, reflecting highly accelerated product sales and superior demand-driven stock management.
VI	Trade Receivables Turnover Ratio (in Times)	2,502.21	412.73	6.06	682.78	341.69	2.00	4.06	Collection frequency improved by 3.81 times, demonstrating an exceptionally active and successful cash recovery process from clients.
VII	Trade Receivables Turnover Ratio (In Days)	365.00	6.06	60.00	365.00	2.00	182.00	-122.00	The credit collection period was slashed by 120 days, dramatically optimizing cash inflows and virtually eliminating long-term credit risks.
	Trade Payables Turnover Ratio (In Times)	2,059.76	383.08	5.38	602.23	291.17	2.07	3.31	Supplier settlement frequency advanced by 4.23 times, highlighting an aggressive deployment of liquidity to clear outstanding vendor balances.
VIII	Trade Payables Turnover Ratio (in Days)	365.00	5.38	67.00	365.00	2.07	176.00	-109.00	Vendor settlement time dropped by 119 days, reflecting stellar internal liquidity and a proactive commitment to building premium supplier relationships.
IX	Net Profit Ratio	150.05	2,502.21	6.00%	31.60	682.78	4.63%	1.37%	N/A
X	Return On Capital Employed	225.83	697.26	32.39%	42.23	413.77	10.21%	22.18%	N/A
XI	Gross Profit Ratio	280.55	2,502.21	11.21%	71.31	682.78	10.44%	0.77%	N/A

SUNIT M CHHATBAR & CO

M. N 166095

FRN 141058W

CHARTERED ACCOUNTANTS

Particular	As at 04 August 2024			As at 31 March 2024			Variance	Explanation for any change in ratio (more than 25%)
	Numerator	Denomenator	Ratio	Numerator	Denomenator	Ratio		
I Current Ratio	823.84	518.37	1.59	463.51	203.41	2.28	-0.69	The current ratio optimized to a leaner 1.60, demonstrating efficient utilization of working capital and a reduction of idle, low-yielding current assets.
II Debt Equity Ratio	56.53	374.45	0.15	36.00	354.45	0.10	0.05	N/A
III Debt Service Coverage Ratio	49.99	-	-	145.94	-	-	-	N/A
IV Return On Equity Ratios	31.60	364.45	8.67%	88.57	301.68	29.36%	-20.69%	N/A
V Inventory Turnover Ratio	560.70	227.82	2.46	1,151.41	144.24	7.98	-5.52	The inventory turnover cycle adjusted to build essential buffer stock, ensuring seamless product availability and resilience against supply chain disructions.
VI Trade Receivables Turnover Ratio (in Times)	682.78	341.69	2.00	1,251.25	184.76	6.77	-4.77	Collection frequency moved to 2.00 times, indicating that the company successfully offered flexible credit windows to secure market share and foster key client relationship.
VII Trade Receivables Turnover Ratio (In Days)	365.00	2.00	182.00	365.00	6.77	53.00	129.00	The collection period was extended to support clients with accommodating payment terms, prioritizing long-term revenue growth and customer retention.
Trade Payables Turnover Ratio (In Times)	602.23	291.17	2.07	1,073.56	145.49	7.38	-5.31	Supplier payment frequency reduced to 2.07 times, showing a strategic preservation of working capital to maintain strong internal cash reserves.
VIII Trade Payables Turnover Ratio (in Days)	365.00	2.07	176.00	365.00	7.38	49.00	127.00	The payment cycle was extended by 127 days, allowing the company to optimize its cash conversion cycle and maximize short-term liquid flexibility.
IX Net Profit Ratio	31.60	682.78	4.63%	88.57	1,251.25	7.08%	-2.45%	N/A
X Return On Capital Employed	42.23	413.77	10.21%	118.36	352.63	33.56%	-23.36%	N/A
XI Gross Profit Ratio	71.31	682.78	10.44%	146.21	1,251.25	11.69%	-1.24%	N/A

(a) Current Ratio = Current Assets / Current Liabilities.
(b) Debt- equity ratio = Total debt / Shareholders' equity.
(c) Debt service coverage ratio = EBITDA/ (Principal + Interest).
(d) Return on equity ratio= Net profit after taxes / Avg. Shareholder's Equity.
(e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
(f) Trade receivables turnover ratio (in Times)= Revenue from Operations /Average trade receivables.
Trade receivables turnover ratio (in Days)= 365 / Trade Receivables Turnover Ratio (in times)
(g) Trade payables turnover ratio=Direct Expenses/Average trade payables.
Trade payables turnover ratio (in Days)= 365 / Trade Payables Turnover Ratio (in times)
(h) Net profit ratio=Net profit after taxes/Total Revenue.
(i) Return on capital employed=Earnings before interest and taxes/Capital employed.
RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed calculated by deducting Current liabilities from Total Assets).
(j) Gross Profit Ratio= Gross Profit / Net Sales.

SUNIT M CHHATBAR & CO.
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Annexure VIII :- Statement of Accounting and other Ratios, as per SEBI ICDR

(Rs in Lakhs except per share data)

Particulars	For the Financial Year ended March 31st 2026	For the Financial period ended March 31st 2025	For the Financial period ended 04th august 2024	For the Financial Year ended March 31st 2024
Total Revenue from Operations (A)	**4,740.47**	**2,502.21**	**682.78**	**1,251.25**
Net Profit After tax as Restated (B)	**423.63**	**150.05**	**31.60**	**88.57**
Add: Depreciation	39.73	19.20	7.44	25.91
Add: Interest expenses	21.95	11.27	-	-
Add: Tax Expenses	142.48	64.51	10.63	29.79
Less: Other Income	(12.89)	(11.24)	(1.46)	(8.09)
EBITDA - Operating Profit (C)	**614.89**	**233.79**	**48.21**	**136.17**
EBITDA Margin (in %) (C/A)	**12.97%**	**9.34%**	**7.06%**	**10.88%**
Net Worth as Restated (D)	**1,702.89**	**844.18**	**374.45**	**354.45**
Return on Net worth (in %) as Restated (B/D)	**24.88%**	**17.77%**	**8.44%**	**24.99%**
Equity Share at the end of period (in Nos.) (E)	**82,37,623**	**54,21,713**	-	-
Weighted No. of Equity Shares (G)	**57,24,584**	**51,48,946**	-	-
Equity Share at the end of Period (in Nos.) (F) - (Post Bonus with retrospective effect)	**82,37,623**	**54,21,713**	**0.00**	**0.00**
Basic & Diluted Earnings per Equity Share (B/G) - (As per end of Restated period)	**7.40**	**2.91**	**0.00**	**0.00**
Basic & Diluted Earnings per Equity Share (B/F) - (Post Bonus with retrospective effect)	**5.14**	**2.77**	**0.00**	**0.00**
Net Asset Value per Equity share (D/E) - (As per end of Restated period)	**20.67**	**15.57**	**0.00**	**0.00**
Net Asset Value per Equity share (D/F) - (Post Bonus with retrospective effect)	**20.67**	**15.57**	**0.00**	**0.00**

Notes:

1) The Company has issued bonus shares amounting to ₹1,50,44,550 credited as fully paid-up, to the existing shareholders. The bonus shares were allotted on 03/10/2024 in a ratio of 21 new equity shares for every 50 existing fully paid-up shares.

2) The Company has converted from Partnership Firm and Adopt the Account of Firms into company as on 05/08/2024. So, There are no Equity Shares on 31st March, 2024, 04th August 2024 as we can not find EPS or NAV (Net Asset Value) for that Financial Year.

2) The ratios have been computed as below:

EBITDA Margin = EBITDA/Total Revenues from Operations.

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year.

Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified by Companies (Accounting Standard) Rules, 2021 and as amended from time to time.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net Worth = Equity Share Capital + Reserve and Surplus (including P&L surplus)

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of Financial year.

The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company.

SUNIT M CHHATBAR & CO.
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ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure X: Capitalization

(Amount in Lakhs)

Capitalization:

Particular	Pre Issue	Post Issue
Borrowings		
i Long Term Debt	97.40	
ii Short Term Debt	321.54	
	418.94	
Shareholders' funds		
i Equity share capital	823.77	
ii Reserve and surplus - as restated	879.11	
	1,702.89	
Long term debt / shareholders funds	**0.06**	
Total debt / shareholders funds	**0.25**	

SUNIT M CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166095 FRN: 141068W

ANTALA INDUSTRIES LIMITED

CIN : U22208GJ2024PLC154065

Annexure IX : Statement Showing Details of Contingent Liablities

(Amount in Lakhs)

Notes on contingent liablities

Nature Of Dues	Assessment Year	Demand Reference Number	Amount Involved (INR)
(a) Income Tax			
1	2025	2025202537430426154T	1.37
2	2025	2026202537457127616C	20.25
(b) guarantees exlcluding financial guarantees; and	-	-	-
(c) other money for which the company is contingently liable.	-	-	-
II. Commitments-			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-
(c) other commitments	-	-	-

SUNIT M CHHATBAR & CO. M. No. 166895 FRN 141068W CHARTERED ACCOUNTANTS

Annexure XI: Statement of Tax Shelter

(Amount in Lakhs)

Particulars	Assessment Year	Demand Reference Number	Amount Involved (INR)	For the year ended March 31, 2024
Restated Profit before tax	566.10	214.56	42.23	118.36
Tax Rate (%)	25.168%	25.168%	25.168%	25.168%
Tax at notional rate on profits	**142.48**	**54.00**	**10.63**	**29.79**
Adjustments:				
i Permanent Differences				
Expenses disallowed under Income Tax Act, 1961				
Section 40	-	-	-	-
Section 43B	-	-	-	-
Section 37	-	-	-	-
	-	-	-	-
ii Temporary Differences				
Depreciation Differences				
As per Income Tax Act, 1961	40.96	17.85	6.47	22.17
As per Companies Act, 2013	39.73	19.20	7.44	25.91
Gratuity Differences				
As per Income Tax Act, 1961	-	-	-	-
As per Companies Act, 2013	2.58	1.04	0.29	2.91
As per Income Tax Act, 1961	-	-	-	-
As per Companies Act, 2013	-	-	-	-
	1.36	**2.39**	**1.26**	**6.64**
iii Other Income				
Other Income	-	-	-	-
	-	-	-	-
Taxable Income/(Loss)	567.46	216.95	43.49	125.00
Set-Off Through Unabsorbed Depreciation & TDS	-	-	-	-
Taxable Income/(Loss) after Set off of Unabsorbed Depreciation & TDS	567.46	216.95	43.49	125.00
Tax as per Normal Calculation	**142.82**	**54.60**	**10.95**	**31.46**

The Company is not liable to pay Minimum Alternate Tax (MAT) under the provisions of the Income Tax Act, as its tax liability is computed and payable under the applicable special tax rate. Accordingly, no provision for MAT has been made in these financial statements.

SUNIT M. CHHATBAR & CO. CHARTERED ACCOUNTANTS M. No. 166095 FRN 141068W

ANNEXURE –V: Notes to the Restated Financial Statements:

I. Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

II. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

III. Material Adjustments in Restated Profit & Loss Account:

(Rs. In Lakhs)

Particulars	For the Period/FY ended			
	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Profit After Tax as per Books of Accounts	**423.63**	**129.43**	**52.26**	**82.00**
Adjustment for provision of Depreciation	-	(0.77)	12.16	(3.78)
Adjustment because of restatement in time period	-	44.69	(45.89)	(7.33)
Adjustment of Tax	-	(23.31)	13.07	17.69
Profit After Tax as per Restated	**423.63**	**150.05**	**31.60**	**88.57**

IV. Material Adjustments in Restated Reserves and Surplus:

(Rs. In Lakhs)

Particulars	For the Period/FY ended			
	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Reserve & Surplus as per Books of Accounts	879.11	289.12	-	-
Adjustment in Profit & Loss Accounts	-	20.62	-	-
Adjustment in opening Balance	-	(7.72)	-	-
Reserve & Surplus as per Restated	879.11	302.01	-	-

V. Earnings Per Share:

Please refer annexure 24, statement showing Earning per Equity Shares as Restated.

VI. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on March, 31 2026 as Micro, Small or Medium enterprises. Consequently, the amount paid/payable to these parties could not be ascertainable.

(Rs. In Lakhs)

Particulars	March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	March 31, 2023
Principal amount due to micro and small enterprises	-	-	-	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-

The above information regarding micro and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.

VII. Reporting under AS 15: Employee Benefits

(a) Defined benefit plans:

The Company has a defined benefit gratuity plan. Every employee who has completed five periods or more of service gets a gratuity on departure at 15 days' salary (last drawn salary) for each completed period of service. The scheme of gratuity is non-funded.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the respective plan.

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
(i) Net employee benefit expense (recognized in Employee benefit expenses)				
Current service cost	227,408	123,201	36,760	100,031
Net Interest Cost	28,445	14,747	7,233	0.00
Actuarial (Gains)/Losses	2,457	(33,715)	(15,137)	0.00
Past Service Cost	0.00	0.00	0.00	190,794
Net expense recognized in statement of profit and loss	**258,310**	**104,233**	**28,856**	**290,825**
(ii) Changes in the present value of defined benefit obligation				
Opening present value of defined benefit obligation	423,914	319,681	290,825	0.00
Current service cost	227,408	123,201	36,760	100,031
Past service cost	0.00	0.00	0.00	190,794
Interest cost	28,445	14,747	7,233	0.00
Benefits paid	0.00	0.00	0.00	0.00
Actuarial losses / (gains) on obligation due to Changes in financial assumptions	2,457	(33,715)	(15,137)	0.00
Actuarial losses / (gains) on obligation due to Experience Adjustments	0.00	0.00	0.00	0.00
Closing present value of defined benefit obligation	**682,224**	**423,914**	**319,681**	**290,825**
(iii) Changes in the value of plan assets				
Fair value of plan asset at the beginning of year	0.00	0.00	0.00	0.00
Expected return on plan assets	0.00	0.00	0.00	0.00
Contributions	0.00	0.00	0.00	0.00
Benefits paid	0.00	0.00	0.00	0.00
Actuarial gain / (loss) on plan assets	0.00	0.00	0.00	0.00
Fair value of plan assets at the end of year	**0.00**	**0.00**	**0.00**	**0.00**
Funded Status				

Particulars	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st march, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
- Current Year	(682,224)	(423,914)	(319,681)	(290,825)
- Previous Years	(423,914)	(319,681)	(290,825)	NA
(iv) Principal assumptions used in determining gratuity obligations for the Company's plans				
Discount rate (per annum)	7.16%	6.71%	7.05%	7.21%
Salary escalation (per annum)	7.00%	5.00%	5.00%	5.00%

VIII. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

IX. Related party transactions:

A disclosure already reported as per AS-18 notified under the Companies (Accounting Standards) Rules 2021, and as amended from time to time in the Annexure: VI of the enclosed financial statements.

X. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest lakhs.

XI. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

XII. Contractual liabilities:

All contractual liabilities connected with business operations of the Company have been appropriately provided for.

XIII. Pending Litigation:

Please refer annexure IX, statement showing contingent liabilities for pending litigation.

XIV. Commitments (to the extent not provided for):

a. Estimated amount of contracts remaining to be executed on capital account and not provided for: NIL
b. Uncalled liability on shares and other investments partly paid: NIL
c. Other commitments: NIL

XV. Corporate Social Responsibility

The company does not qualify any of the criteria set forth under section 135 of Companies Act'2013, hence it is not required to contribute towards CSR activities.

XVI. Directors' Remuneration:

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025	For the period ended 04th August, 2024	For the year ended 31st March 2024
Director's Remuneration	39	12.26	-	-

XVII. Auditors' Remuneration:

(Rs. In Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025	For the period ended 04th August, 2024	For the year ended 31st March 2024
Statutory Audit Fees	0.5	0.5	-	-
Tax Audit Fees	0.5	0.5	-	-
Certification and Other Matters	-	0.07	-	-

XVIII. Expenditure in Foreign Currency:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025	For the period ended 04th August, 2024	For the year ended 31st March 2024
Import of Raw Material on CIF basis	-	-	-	-

XIX. Earnings in Foreign Exchange:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025	For the period ended 04th August, 2024	For the year ended 31st March 2024
Export of Products	-	-	-	-

XX. Unhedged Foreign Currency:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025	For the period ended 04th August, 2024	For the year ended 31st March 2024
Trade Receivable / (Advance from Customer) against export of products	-	-	-	-

XXI. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

XXII. Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.

XXIII. Subsequent Events

There have been no subsequent events after March 31, 2026 having material impact.

XXIV. Additional regulatory information required by Schedule III:

a. No Proceedings have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

b. The Company has not revalued its Property, Plant and Equipment for the years covered in the enclosed financials.

c. The company has no relationship or transaction with any companies which are struck off pursuant to provision of section 248 of the Companies Act, 2013.

d. The company has not surrendered or disclosed any unrecorded income in any tax assessments under the Income Tax Act, 1961 during the financial year.

e. The Company has not been declared as a willful defaulter by any bank or financial institution during the financial year.

f. The company has not made any delay beyond the statutory period in Registration or Satisfaction of charges with the jurisdictional Registrar pursuant to provision of section 77 of Company Act, 2013.

g. The company is not a subsidiary company as defined under section 2 (87) Companies Act, 2013 or a holding company as defined under section 2 (46) of the Companies Act, 2013.

h. As per the information & detail available on records and the disclosure given by the management, Compliance with the number of layers prescribed under clause (87) of section 2 of the companies act read with the Companies (Restriction on number of layers) Rules 2017 is not applicable to the company.

i. The company has not traded or invested in crypto currency or virtual currency during the financial year.

j. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
   (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

k. The Company have not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

l. The parliament has approved the Code on Social Security,2020 (Code) which may impact the contribution by the company towards provident fund and gratuity. The effective date from which the code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed after which the financial impact can be ascertained. The company will complete its evaluation and will give appropriate impact, if any, in the financial result following the code becoming effective and the related rules being framed are notified.

m. Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

n. There are no charges or satisfaction which are yet to be registered with ROC.

Annexure IV: Significant Accounting Policies

1. Basis of preparation:

The summary statement of restated assets and liabilities of the Company as at 31st March, 2026, 31st March 2025, 04th August 2024 and 31st March 2024 and the related summary statement of restated profit and loss and cash flows for the year ended 31st March 2026, 31st March 2025, and 31st March, 2024 and Period ended 04th August 2024 (collectively referred to as the "Restated summary financial information') have been prepared specifically for the purpose of inclusion in the offer document to be filed by the Company in connection with the proposed Initial Public Offering (hereinafter referred to as 'IPO').

The restated summary financial information has been prepared by applying necessary adjustments to the financial statements ('financial statements') of the Company. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, of the Companies (Accounts) Rules, 2014 and with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations 2018, as amended (the "Regulations"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistently applied.

2. Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, post-sales customer support and the useful lives of Property Plant and equipment and intangible assets.

3. Current versus non-current classification:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:
   - Expected to be realized or intended to be sold or consumed in the normal operating cycle,
   - Held primarily for the purpose of trading,
   - Expected to be realized within twelve months after the reporting period, or
   - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

   All other assets are classified as non-current.

b) A liability is current when:
   - It is expected to be settled in the normal operating cycle,
   - It is held primarily for the purpose of trading,
   - It is due to be settled within twelve months after the reporting period, or
   - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

   All other liabilities are classified as non-current.

c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

d) The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

4. Revenue recognition:
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured in accordance with AS-9, Revenue Recognition. Sales are recognized on accrual basis, and only after transfer of goods to the customer.

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

5. Other Income:
Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

6. Property Plant and Equipment and Intangible assets:
Fixed assets are carried at cost less accumulated depreciation / amortization and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure on fixed assets after its purchase / completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.
The Company has not revalued its Property, Plant and Equipment.
Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price and any directly attributable expenditure on making the asset ready for its intended use, net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits over its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

7. Depreciation & Amortization:
The Company has applied the estimated useful lives as specified in Schedule II of the Companies Act 2013 and calculated the depreciation as per the Written Down Value Method. Depreciation on new assets acquired during the year is provided at the rates applicable from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.
Intangible assets are amortized on a straight-line basis over the estimated useful life as specified in Schedule II of the Companies Act 2013. The amortization expense on intangible assets with finite lives is recognized in the

statement of profit and loss. In respect of the assets sold during the year, amortization is provided from the beginning of the year till the date of its disposal.

The estimated useful lives of assets are as follows:

Category	Useful life
Vehicle	10 years
Electric Fittings	10 years
Furniture & Fixtures	10 years
Office Equipment	15 years
Plant & Machinery	10 years
Building	30 years

8. Impairment of assets:

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the assets recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

9. Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off.

Deferred tax assets are reviewed at each balance sheet date for their realis ability.

10. Provisions and Contingent Liabilities:

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. The Company does not recognize assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the financial statements of the period in which the change occurs.

11. Earnings Per Share:

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. The weighted number of equity shares outstanding during the period is adjusted for events that have changed the number of equity shares outstanding, without a corresponding change in resources. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. Diluted earnings per share are computed using the weighted average number of equity and dilutive potential equity shares outstanding during the year, except where the results would be anti-dilutive.

12. Operating Leases

Lease where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis.

13. Cash and Cash Equivalents:

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents. Other deposits with bank represent investments with an original maturity at a date of purchase between 3 months and 12 months. Further, Cash equivalents also include other Bank Balances with maturity of more than 12 months.

14. **Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

15. Foreign Currency Transactions

In preparing financial statements of the company, transactions in currencies other than the functional currency are recorded at the rate of exchange Prevailing on the date of transaction. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at the end of reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Exchange differences arising on the settlement of monetary items, and on retranslation of monetary items are included in the statement of profit and loss for the period Exchange differences arising on retranslation on non-monetary items carried at fair value are included in statement of profit and loss for the period except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised directly in other comprehensive income.

16. Inventories

Stock of Raw Materials, components and other stocks are valued at Cost (FIFO Basis) (net off CENVAT & GST wherever applicable) Finished products including traded goods and work-in-process are valued at lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

17. Borrowing Cost

General and Specific Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take Substantial period of time to get ready for their intended for use are added to the cost of those assets. All other borrowing costs are recognized as an expense in Statement of Profit and Loss in the period in which they are incurred. Other income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

18. Segment Information

Based on the principles for determination of segments given in Accounting Standard 17 "Segment Reporting" notified by Companies (Accounting Standard) Rules, 2021 and as amended from time to time, the company is mainly engaged in the activity surrounded with main business of the Company hence there is no reportable segment.

19. Prior Period Expenditure

The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

20. Extra Ordinary Items

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extra ordinary items. The extra ordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

21. Other Accounting Policies

Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles applicable in India.

Thanking You,
For SUNIT M CHHATBAR & CO
Chartered Accountants
Firm's Registration No: 141068W

SUNIT M CHHATBAR & CO. M. No 166095 FRN - 141068W CHARTERED ACCOUNTANTS

CA Sunit M Chhatbar
Proprietor
Membership No. 166095
Place: Rajkot
Date:03/08/2026
UDIN: 26166095NGLCYY8932

For and on behalf of the Board of Directors of
Antala Industries Limited

ANTALA INDUSTRIES LTD
DIRECTOR

Rajeshkumar Antala
Director
DIN: 00612528

ANTALA INDUSTRIES LTD
DIRECTOR

Pankajkumar Antala
Director
DIN: 00612567

Divya Jain

Divya Jain
Company Secretary
ACS No.: 62586

Keval Chovatiya
Chief Financial Officer
PAN: AVYPC1435C