Draft Red Herring Prospectus
Date: August13, 2026
Please read Section 26 and 32 of The Companies Act, 2013
(This Draft Red Herring Prospectus will be updated upon filing with the RoC)
100% Book Built Issue

(Please scan this QR code to view the DRHP and Draft Abridged Prospectus)

ANTALA INDUSTRIES LIMITED
CIN: U22208GJ2024PLC154065

REGISTERED OFFICE	CONTACT PERSON	EMAIL ID & CONTACT NO	WEBSITE
Shapar RS No.84, Plot No.1, Opp. Shreeji Tiles, Veraval (Shapar), Rajkot, Kotda Sanghani, Gujarat, India, 360024	Ms. Divya Jain (Company Secretary & Compliance Officer)	**Email:** cs@antalaindustriesltd.com **Tel:** +91 98255 17357	https://antalalimited.in/

THE PROMOTERS OF OUR COMPANY ARE MR. RAJESHKUMAR CHANDULAL ANTALA, MRS. LATABEN RAJESHBHAI ANTALA, MR. PANKAJKUMAR CHANDULAL ANTALA, MRS. HETALBEN PANKAJKUMAR ANTALA, MR. NEVIL PANKAJBHAI ANTALA, MR. AARYAN RAJESH ANTALA AND MS. SHAILY RAJESHKUMAR ANTALA.

DETAILS OF THE ISSUE TO PUBLIC

TYPE	FRESH ISSUE	OFS SIZE	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Upto 46,80,000 Equity Shares aggregating to ₹ [•] Lakhs	Nil	Upto 46,80,000 Equity Shares aggregating to ₹ [•] Lakhs	The Issue is being made pursuant to Regulation 229(2) and 253(2) of Chapter IX of SEBI ICDR Regulations, 2018 as amended. As the Company's post issue face value capital exceed ₹1000 Lakhs.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

NAME	TYPE	NUMBER OF SHARES OFFERED / AMOUNT IN ₹	WACA IN ₹ PER EQUITY SHARE
NIL			

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of the Equity Shares, there has been no formal market for Equity Shares. The face value of the Equity Shares is ₹ 10 per Equity Share. The Floor Price, the Cap Price and the Offer Price (as determined by our Company in consultation with the BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the book building process, as stated in "Basis for Issue Price" beginning on page 99, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 19 of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through the Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"), In terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time, our Company has received in-principal approval letter dated [●] from BSE SME for using its name in this Offer document for listing our shares on the SME Platform of BSE ("BSE SME"). For the purpose of this offer, the Designated Stock Exchange will be BSE Limited.

BOOK RUNNING LEAD MANAGER

NAME OF THE BRLM AND LOGO	CONTACT PERSON	EMAIL AND TELEPHONE
VATSA CAPITAL VENTURES PRIVATE LIMITED	Mr. Manish/ Mr. Deepanshu Gujral	**Email:** info@vatsacapitalventure.com **Tel:** +91 11 - 40456969

REGISTRAR TO THE ISSUE

NAME OF THE RTA AND LOGO	CONTACT PERSON	EMAIL AND TELEPHONE
BIGSHARE SERVICES PRIVATE LIMITED	Mr. Vinayak Morbale	**E-mail:** ipo@bigshareonline.com **Tel No.:** 022-62638200

BID/OFFER PERIOD

ANCHOR INVESTOR BID/OFFER PERIOD	[●]	BID/OFFER OPENS ON	[●]	BID/OFFER CLOSES ON	[●]

Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

SUMMARY OF THE PRIMARY BUSINESS

Antala Industries Limited is engaged in the manufacturing, processing, printing, laminating and supply of industrial and commercial packaging products. Its principal products include BOPP Bags, BOPP Printing Rolls, BOPP Lamination Rolls, PP Woven Bags and PP Woven Lamination Rolls. The Company provides packaging products customized in terms of size, printing, lamination, capacity and other specifications as per customer requirements.

The Company serves customers across food processing, fertilizers, chemicals, cement and construction materials, textiles and apparel, seeds and other industrial packaging sectors. Its products are used for packaging products such as rice, flour, pulses, sugar, spices, animal feed, fertilizers, cement, chemicals, seeds and other bulk and consumer products.

Segment / Product-wise Revenue:

The Company's business is primarily focused on packaging products.

(Amount in Lakhs)

Particulars	For the year ended March 31, 2026	For the period from 05th August 2024 to 31st March 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
BOPP Bags	2909.12	1267.63	272.95	-
BOPP Lamination Rolls	693.77	373.29	15.70	46.72
BOPP Printing Rolls	209.86	213.67	136.13	546.86
PP Woven Bags	400.04	369.64	141.86	239.25
PP Woven Lamination Rolls	527.68	277.98	122.86	418.42

Key Geographies:

The Company primarily serves the domestic Indian market. For FY 2025-26, Gujarat contributed **71.08%**, Maharashtra **14.54%** and West Bengal **13.51%** of revenue. Other states contributed the balance. As on the date of the DRHP, the company does not have any export obligations.

Revenue Concentration – Top 5 Customers:

(Amount in Lakhs, except %)

Reporting Period	Revenue from Top 5 Customers (₹ in Lakhs)	Contribution (in %)
For the year ended March 31, 2026	1699.16	35.84
For the period from 05th August 2024 to 31st March 2025	683.04	27.30
For the period ended 04th August, 2024	316.38	46.33
For the year ended March 31, 2024	1010.66	80.77

Key Manufacturing Facility:

The Company operates an integrated manufacturing facility at **Shapar, RS No. 84, Plot No. 1, Opp. Shreeji Tiles, Veraval (Shapar), Rajkot, Kotda Sanghani, Gujarat – 360024,** comprising printing, extrusion/lamination, cutting, stitching and finishing facilities. As of March 31, 2026, installed capacity included 442.50 lakh metres per annum for printing, 450.00 lakh metres per annum for lamination and 454.50 lakh metres per annum for cutting and stitching.

Business Strengths

- **Experienced Leadership:** Led by promoters Rajeshkumar Chandulal Antala and Pankajkumar Chandulal Antala, who bring over 29 years of industry expertise to support operations, customer relations, and business growth.
- **Diversified & Customizable Products:** Offers a broad product range—including BOPP bags, printing/laminated rolls, PP woven bags, and woven lamination rolls—tailored to specific customer requirements.
- **Broad Industry Presence:** Serves a wide variety of sectors, including cement, chemicals, fertilizers, FMCG, and textiles, reducing risk through a diversified customer base.

- **Customer-Centric Operations:** Features a coordinated process across production, quality control, and dispatch to ensure precise customization and timely order fulfillment.
- **Established Industry Relationships:** Maintains strong long-term connections with both suppliers and customers, securing reliable raw material procurement and consistent manufacturing operations.

Business Strategies

- **Market Adaptability:** Continuously monitors industry trends and evolving preferences to align products, adapt to market shifts, and capture new growth opportunities.
- **Customer-Centric Approach:** Focuses on precise specifications, quality, and timely delivery to build strong long-term relationships and drive repeat business.
- **Expanding Industry Coverage:** Targets broader adoption across diverse sectors—such as rice, flour, pulses, sugar, animal feed, fertilizers, cement, and chemicals—to diversify revenue streams and reduce single-industry risk.
- **Value-Added Product Expansion:** Aims to broaden the portfolio with BOPP films, lamination rolls, and woven bags featuring customizable options (GSM, colors, printing, lamination, and moisture resistance) to meet varied customer needs.

SUMMARY OF THE INDUSTRY

The company operates in the plastic and flexible packaging industry, with a focus on BOPP bags, PP woven bags and related printing and lamination products. The Indian plastic industry is a significant manufacturing sector with extensive participation from organised and unorganised manufacturers and a growing domestic as well as export-oriented market. Demand for plastic packaging is supported by the requirements of food, agriculture, fertilizers, chemicals, cement, construction, textiles and other consumer and industrial sectors.

Globally, flexible packaging remains an important segment of the plastic packaging market due to its lightweight, cost-effective and functional characteristics. Flexible formats accounted for 54.10% of global plastic packaging revenue in 2025, while polypropylene is expected to record the highest projected growth among major plastic materials. Asia-Pacific accounted for 40.80% of global plastic packaging revenue in 2025 and remains a key growth region.

The industry serves a broad range of end-use applications, including packaging of food grains, flour, sugar, pulses, spices, animal feed, fertilizers, cement, chemicals, seeds and construction materials. BOPP and PP woven packaging is preferred in several such applications due to its strength, durability, moisture resistance, printability and cost-effectiveness.

The industry is competitive and includes a large number of organised and unorganised manufacturers operating at regional and national levels. Competition is based primarily on product quality, pricing, specifications, manufacturing capabilities, timely delivery and customer relationships, while relatively low entry barriers may result in increased competition from existing and new manufacturers.

PROMOTERS OF THE COMPANY

1. Mr. Rajeshkumar Chandulal Antala - Mr. Rajeshkumar Chandulal Antala, aged 59 years, is a Promoter and the Chairman & Managing Director of the Company. He completed a Diploma in Mechanical Engineering in 1994 from Sir Bhavsinhaji Polytechnic Institute, Bhavnagar, affiliated with the Technical Examination Board, Gujarat State. He has over 29 years of experience in production management and manufacturing in the packaging and woven products industry. He has experience in production planning, process optimisation, quality control, project execution, operational efficiency and business development.

2. Mr. Pankajkumar Chandulal Antala - Mr. Pankajkumar Chandulal Antala, aged 54 years, is a Promoter and the Whole-time Director of the Company. He completed his Higher Secondary Education from the Gujarat Secondary Education Board in 1989. He has over 29 years of experience in the packaging and woven products industry. He has been associated with businesses engaged in manufacturing and trading of woven sacks, packaging products and allied products, gaining experience in manufacturing operations, commercial management, business development and financial management.

3. Mrs. Lataben Rajeshkumar Antala - Mrs. Lataben Rajeshkumar Antala, aged 58 years, is a Promoter and Non-Executive Director of the Company. She holds a Master of Arts in Home Science, Bachelor of Education and Bachelor of Home Science from Saurashtra University. She has 5 years of experience in business administration, commercial management and organizational functions through her association with enterprises operating in the packaging and woven products industry. She has been associated with the Company as a Promoter and Non-Executive Director since August 2024.

4. Mrs. Hetalben Pankajkumar Antala - Mrs. Hetalben Pankajkumar Antala, aged 44 years, is a Promoter and Non-Executive Director of the Company. She holds a Bachelor of Home Science from Saurashtra University. She has over 12 years of experience in business management and administration through her association with entities engaged in the packaging and woven products industry. She has experience in business operations, administration, stakeholder management and commercial functions. She has been associated with the Company as a Promoter and Non-Executive Director since May 2025.

5. Mr. Nevil Pankajbhai Antala - Mr. Nevil Pankajbhai Antala, aged 21 years, is a Promoter and shareholder of the Company. He is currently pursuing a Bachelor of Technology (B.Tech.) in Electronics and Communication Engineering from Nirma University, Ahmedabad. His association with the Company is limited to his capacity as a Promoter and shareholder. He is not involved in the management or operations of the Company.

6. Mr. Aaryan Rajesh Antala - Mr. Aaryan Rajesh Antala, aged 21 years, is a Promoter and shareholder of the Company. He is currently pursuing his studies at the Indian Institute of Technology, Bangalore. He is associated with the Company in his capacity as a Promoter and shareholder and is not engaged in the Company's management, administration or day-to-day affairs.

7. Ms. Shaily Rajeshkumar Antala - Ms. Shaily Rajeshkumar Antala, aged 23 years, is a Promoter and shareholder of the Company. She holds a Bachelor of Science (B.Sc.) degree in Computer Science. She is associated with the Company in her capacity as a Promoter and shareholder and does not hold any executive or managerial position in the Company.

OBJECTS OF THE ISSUE

The following table sets forth a summary of each object of the Fresh Issue:

(₹ in Lakhs)

Sr. No.	Particulars	Details of the Object
1.	Capital Investment	731.94
2.	Working Capital	1068.00
4.	General Corporate Purposes	[●]
	Total	[●]

1. Capital Investment towards purchase of Machinery

Our Company proposes to utilise a portion of the Net Proceeds towards funding capital expenditure for the purchase and installation of additional plant and machinery at its existing manufacturing facility. The proposed capital expenditure is intended to augment our manufacturing capacity, enhance operational efficiencies, expand our product offerings and support the anticipated growth in our business operations. The acquisition of the proposed machinery is expected to strengthen our production capabilities by enabling us to manufacture higher volumes of finished products, improve process integration and meet the increasing requirements of our existing as well as prospective customers.

2. Working Capital Requirement

To support revenue growth and capital expansion, the company requires increased working capital for its daily operations. First, maintaining a larger inventory of key raw materials like PP Granules, BOPP Film, and Fabric Rolls is necessary to fulfill customer orders on time. Second, rising sales will lead to a proportionate increase in absolute trade receivables, tying up more funds. Third, the company plans to make prompt payments and advance purchases to secure supplier discounts when prices drop. Ultimately, with capital blocked in inventory, receivables, and vendor payment strategies, the company's overall working capital requirement will increase to sustain future expansion.

3. General corporate purposes

The Net Proceeds will be first utilized towards the Objects as mentioned above. The balance is proposed to be utilized for General corporate purposes, subject to such utilization not exceeding 15% of the gross proceeds of the Fresh Issue or 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations. Our Company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, as may be approved by our management, subject to the above-mentioned limit.

For further details, please refer to the chapter titled "Objects of the Issue" beginning on page 86 of the Draft Red Herring Prospectus.

PRE AND POST ISSUE SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

S. No.	Name of shareholder	Pre-issue		Post-issue	
		No. of equity Shares	Shareholding (in %)	No. of Equity shares	Shareholding (in %)

A - Promoters					
1.	Rajeshkumar Chandulal Antala	45,37,770	52.31%	[●]	[●]
2.	Pankajkumar Chandulal Antala	3,15,506	3.64%	[●]	[●]
3.	Lataben Rajeshbhai Antala	3,44,117	3.97%	[●]	[●]
4.	Hetalben Pankajkumar Antala	4,46,447	5.15%	[●]	[●]
5.	Nevil Pankajbhai Antala	3,75,572	4.33%	[●]	[●]
6.	Aaryan Rajesh Antala	2,65,643	3.06%	[●]	[●]
7.	Shaily Rajeshkumar Antala	40,723	0.47%	[●]	[●]
Total – A		63,25,778	72.93%	[●]	[●]
B - Promoter Group					
Nil					
Total – B		Nil			
(C) Additional Top 10 shareholders					
8.	Darjeeling Industries Limited	8,52,000	9.82%	[●]	[●]
9.	Ketankumar Ashutosh Vyas	3,16,000	3.64%	[●]	[●]
10.	Sonali Abhaykumar Parmar	2,40,000	2.77%	[●]	[●]
11.	Suman A Shukla	1,14,416	1.32%	[●]	[●]
12.	Shrishti Agrawal	1,11,111	1.28%	[●]	[●]
13.	Niranjan Mundhra	1,11,111	1.28%	[●]	[●]
14.	Sojitra Naimish Pragjibhai	1,01,725	1.17%	[●]	[●]
15.	Sarthak Tangri	91,533	1.06%	[●]	[●]
16.	Mindex Fincap Private Limited	68,649	0.79%	[●]	[●]
17.	Shobit Kapoor	68,649	0.79%	[●]	[●]
Total – C		20,75,194	23.92%	[●]	[●]
Grand Total (A+B+C)		84,02,721	96.87%	[●]	[●]

SUMMARY OF THE RESTATED FINANCIAL INFORMATION

(₹ in Lakhs)

S.No.	Particulars	For the year ended March 31, 2026	For the period from 05th August 2024 to 31st March 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
1.	Share Capital	823.77	542.17	374.45	354.45
2.	Net Worth	1702.89	844.18	374.45	354.45
3.	Revenue from operations	4740.47	2502.21	682.78	1251.25
4.	EBITDA	614.89	233.79	48.21	136.17
5.	Profit after Tax	423.63	150.05	31.60	88.57
6.	Basic Earnings per Share	7.37	2.91	-	-
7.	Diluted Earnings per Share	7.37	2.91	-	-
8.	Return on Equity/Net worth	24.88%	17.77%	8.44%	24.99%
9.	Net Asset Value per equity share	20.67	15.57	-	-
10.	Total Borrowings	418.94	328.5	56.53	36.00
11.	Cash flow from operating Activities	(488.26)	(315.17)	(12.95)	47.82
12.	Cash flow from Investing Activities	(177.67)	(47.01)	(2.57)	(3.03)
13.	Cash flow from financing Activities	495.42	579.81	(11.07)	(115.58)

SUMMARY OF THE KEY PERFORMANCE INDICATORS

Particulars	For the year ended March 31, 2026	For the period from 05th August, 2024 to 31st March, 2025	For the period ended 04th August, 2024	For the year ended March 31, 2024
Revenue from operations (1)	4,740.47	2,502.21	682.78	1251.25
Other Income (2)	12.89	11.24	1.46	8.09
EBITDA(3)	614.89	233.79	48.21	136.17
EBITDA (%) Margin(4)	12.97%	9.34%	7.06%	10.88%
PAT(5)	423.63	150.05	31.60	88.57
PAT Margin (%)(6)	8.94%	6.00%	4.63%	7.08%
ROE/ RONW(%)(8)	24.88%	17.77%	8.44%	24.99%
ROCE (%)(9)	42.23%	32.39%	10.21%	33.56%
EPS (Basic & Diluted)(10)	7.37	2.91	N/A	N/A

Notes:

1. *Revenue from operations is the total revenue generated by our Company.*
2. *Total Income comprised of revenue from operation and other income.*
3. *EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses – Other Income*
4. *EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.*
5. *PAT is mentioned as PAT for the period*
6. *PAT Margin=PAT/Revenue from operations.*
7. *ROE/RoNW is calculated PAT divided by shareholders' equity*
8. *ROCE: Return on Capital Employed is calculated as EBIT divided by average capital employed, which is defined as average of opening & closing shareholders' equity plus total debt*
9. *EPS is mentioned as EPS for the period*

TOP 10 INTERNAL RISK FACTORS

1. **Customer Concentration:** Reliance on Top 10 and repeat customers leaves the business vulnerable to order loss, demand shifts, and pricing pressure in a commoditized market.
2. **Raw Material Volatility:** Operations depend on key inputs like PP/LDPE granules and BOPP films; price hikes, supply shortages, or an inability to pass on costs will hurt margins.
3. **Geographic Sales Concentration:** Revenue is heavily dependent on Gujarat, Maharashtra, and West Bengal, exposing operations to regional economic, regulatory, and weather-related disruptions.
4. **Energy Costs & Power Reliance:** Energy-intensive manufacturing makes the business vulnerable to power outages, fuel shortages, and rising utility costs that cannot be passed to clients.
5. **Operational & Machinery Risks:** Machine failure, technical obsolescence, or delays in securing spare parts can disrupt production schedules and raise maintenance costs.
6. **Supplier Concentration:** Sourcing raw materials mostly from Gujarat, MP, Maharashtra, and Dadra & Nagar Haveli risks supply chain bottlenecks from local disruptions.
7. **Negative Cash Flows:** Historical negative cash flows in operating, investing, and financing activities threaten overall liquidity, operational stability, and future growth.
8. **Single Manufacturing Location:** Concentrating all production in Rajkot, Gujarat creates a single point of failure against fires, natural disasters, or local infrastructure issues.
9. **Promoter & Management Dependence**: Growth and key stakeholder relationships depend heavily on the experience and leadership of the Promoters and key personnel.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

Particulars	Number of Equity Shares held as on date *	Weighted average cost of acquisition ("WACA") per Equity Share (in ₹) *	WACA per Equity Shares acquired in last one year*
Rajeshkumar Chandulal Antala	45,37,770	7.04	NIL
Pankajkumar Chandulal Antala	3,15,506	34.82	15.45
Lataben Rajeshbhai Antala	3,44,117	13.61	15.45
Hetalben Pankajkumar Antala	4,46,447	29.06	15.45
Nevil Pankajbhai Antala	3,75,572	12.62	15.45
Aaryan Rajesh Antala	2,65,643	15.45	15.45
Shaily Rajeshkumar Antala	40,723	15.42	15.45

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Sr. No.	Name	DIN	Designation
1.	Mr. Rajeshkumar Chandulal Antala	00612528	Chairman cum Managing Director
2.	Mr. Pankajkumar Chandulal Antala	00612567	Whole-Time Director
3.	Mrs. Lataben Rajeshbhai Antala	10729960	Non-Executive Director
4.	Mrs. Hetalben Pankajkumar Antala	11080452	Non-Executive Director
5.	Ms. Nikita Gaurav Tank	10555187	Independent Director
6.	Mr. Vishal Savji Varia	10298741	Independent Director
7.	Ms. Divya Jain	AJJPJ3287E	Company Secretary and Compliance Officer
8.	Mr. Keval Bhai Arjan Bhai Chovatiya	AVYPC1435C	Chief Financial Officer

AUDITORS QUALIFICATIONS

There are no reservations, qualifications, matter of emphasis, or adverse remarks in the Audit Report for the financial years in respect of which the Restated Financial Statements have been included in the Draft Red Herring Prospectus.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

Particulars	No. of Cases	Amount Involved / Outstanding	Brief Details / Status
Criminal Proceedings against the Company	Nil	—	There are no criminal proceedings initiated against the Company as on the date of the Draft Red Herring Prospectus.
Actions taken by Statutory / Regulatory Authorities against the Company	Nil	—	There are no proceedings initiated by any statutory or regulatory authority against the Company.
Tax Proceedings against the Company	2	₹1,36,605	(i) Income-tax proceedings relating to filing of Form 61B were initiated against Antala Industries Limited. The Company subsequently filed the requisite statement and furnished the relevant ITDREIN particulars. Certain report-level defects/exceptions were identified in the Data Quality Report, for which a correction statement was required. (ii) In respect of Octagon Industries for AY 2025, an intimation under Section 143(1)(a) was issued and interest of ₹1,36,605 was levied. The matter is stated to be pending payment/response before the Income Tax Department.
Proceedings relating to SEBI, Stock Exchanges or Other Regulatory Authorities against the Company	Nil	—	No proceedings have been initiated against the Company by SEBI, any Stock Exchange or any other regulatory authority.
Civil Proceedings and Other Material Litigations against the Company	Nil	—	There are no other material litigations initiated against the Company.
Proceedings initiated by the Company	Nil	—	No criminal proceedings, civil proceedings or other material litigations have been initiated by the Company.
Litigation against the Promoters	Nil	—	There are no criminal proceedings, regulatory/statutory proceedings, tax proceedings, civil proceedings or other material litigations initiated against the Promoters.
Litigation initiated by Promoters	Nil	—	There are no criminal proceedings, civil proceedings or other material litigations initiated by the Promoters.

Litigation against Key Managerial Personnel and Senior Management Personnel	3	₹10,500	Income-tax proceedings are disclosed against Ms. Divya Jain. The ₹10,500 accrued interest for AY 2020 was paid in full on August 11, 2026. A defective return proceeding for AY 2016-17 is pending, with no demand or refund. A further tax demand of ₹17,500 for AY 2020-21 has also been fully paid.
Proceedings relating to SEBI, Stock Exchanges or Other Regulatory Authorities against KMP/SMP	Nil	—	No proceedings have been initiated by SEBI, any Stock Exchange or other regulatory authority against the KMP/SMP.
Civil Proceedings and Other Material Litigations against KMP/SMP	Nil	—	There are no other material litigations initiated against the KMP/SMP.
Litigation initiated by KMP/SMP	Nil	—	No criminal proceedings, civil proceedings or other material litigations have been initiated by the KMP/SMP.
Litigation involving Subsidiaries	Nil	—	The Company does not have any subsidiary as on the date of the DRHP.
Litigation involving Group Companies	Nil	—	Although Perfect Woven Sacks Private Limited is identified as a group company, there are no outstanding litigations, claims, regulatory actions or other material proceedings involving the group company.